

George Transportation Benefit District

2020 Annual Report

Report Purpose

A Transportation Benefit District (“TBD”) may be created by a city under chapter 36.73 RCW for the purpose of funding transportation projects within the city.

Pursuant to RCW 36.73.160(2), cities that have created a TBD “...shall issue an annual report, indicating the status of transportation improvement costs, transportation improvement expenditures, revenues, and construction schedules, to the public and to newspapers of record in the district.”

The following is published in compliance with RCW 36.73.160(2) and serves as the TBD annual report for the City of George (the “City”) TBD.

Background

On November 21, 2017, the City Council adopted Ordinance No. 2017-08 creating the City TBD with boundaries coterminous with the boundaries of the City, all in accordance with chapter 36.73 RCW.

On December 19, 2017, the City Council adopted Ordinance No. 2017-09 and assumed the TBD, assuming all rights, powers, immunity, functions and obligations granted to or possessed by the TBD.

On December 19, 2017, the City Council adopted Ordinance No. 2017-10 authorizing a vehicle fee of \$20.00 per vehicle as provided for by RCW 82.80.140, effective with annual vehicle license renewals due on or after July 1, 2018. The City Council subsequently repealed this Ordinance 2017-10 and \$20.00 vehicle licensing fee on January 21, 2020.

On May 21, 2019, the City Council adopted Resolution No. 2019-296 providing for a ballot proposition to be submitted to the qualified electors of the City on November 5, 2019 to authorize a sales and use tax to be imposed within the boundaries of the City upon all taxable retail sales and uses in the amount of two-tenths of one percent (0.2%) for a period of ten (10) years for the purpose of raising revenue to acquire, invest in, finance, construct, improve, provide, operate, preserve, maintain and fund transportation improvements in the City. The citizens of the City approved the ballot measure and the City TBD began applying the 0.2% sales tax April 1, 2020.

2020 TBD Financial Report

2020 TBD Reserve (Fund 111)

Beginning Balance	\$18,810.00
Revenues	\$30,076.45
<u>Expenditures</u>	<u>\$ 0.00</u>
Ending Balance	\$43,297.07

No transportation improvement projects or costs were funded by the TBD Reserve fund in 2020.